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Braeburn Whisky is delighted to offer a 23-year-old Refill Bourbon Hogshead cask from the Mortlach Distillery, distilled in 1997.

Why We Love Mortlach Casks:

- ▶ The most unique 2.81 distillation process in the industry
- ▶ First legal distillery in the infamous Dufftown, part of the Speyside region
- ▶ Until recently, used almost exclusively as part of the prestigious Johnnie Walker blend
- ▶ Housed under spirit industry giant - Diageo
- ▶ Nicknamed “The Beast of Dufftown” for its robust and heavy-weight flavour

A young Mortlach cask is a rare and prestigious addition to any investment strategy. This opportunity allows investors a highly lucrative avenue to grow their portfolio over the next 5-10 years and beyond, while safeguarding wealth from stock market volatility.

Mortlach is renowned for its unique 2.81 distillation process, which happens as triple distilled spirit mixes with double distilled spirit. This uncommon process has been used exclusively at Mortlach since 1896.

The spirit at Mortlach interacts with less copper than is seen with other distilleries in the area. Using traditional worm tubs instead has helped Mortlach become known as the “Beast in Dufftown” as the worm tubs enhance Mortlach’s spicy, robust profile.

Both relatively young styles of Mortlach and their more aged expressions have done extremely well in the past because of this spirit’s robust personality. The unique and high desirability of Mortlach casks makes this an excellent opportunity for both new and experienced investors.



**Mortlach casks provide investors with an extremely lucrative asset to diversify their portfolio as part of a well-balanced wealth preservation strategy.**

## INVESTMENT DETAILS

DISTILLERY:	Mortlach
DISTILLATION DATE:	June 2, 1997
CASK TYPE:	1st Fill Oloroso Hogshead
CURRENT AGE:	23 Years
ALCOHOL BY VOLUME (ABV):	54.00%
VOLUME:	117.9 litres
VOLUME IN BOTTLES:	312 bottles
PRICE:	£67,080
PRICE/7OCL:	£215

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## EXIT STRATEGIES

### *Exit at 28 Years*

Purchasing the cask now at 23 years old lends itself well to a holding period of about 5 years, as prices of whisky casks rise considerably each year in the second decade of maturation. In terms of flavour, Mortlach rewards the patient. Its particular characteristics come into their own after 20 years of maturation and go from strength to strength after that.

### *Exit at 33 Years*

Alternatively, this could be an excellent 10-year investment, as casks become more valuable as they enter the third decade of maturation. Casks of this age are highly sought out among enthusiasts and independent bottlers across the globe. These casks sell very quickly on Braeburn Whisky's secondary market.

### *Exit Beyond 35 Years*

Time rewards the most patient investor. Whisky casks that are allowed to age past 35 years are increasingly rare in the industry. Casks that age to 35 years and beyond produce bottles that fetch some of the steepest prices. Couple that with the solid reputation of Mortlach, and you can expect to see a significant return on your investment.

## DISTILLERY OVERVIEW



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Mortlach distillery was the first legal distillery in Dufftown, located in the Speyside region. Now, it's known as "The Beast of Dufftown" due to its bold, weighted flavour profile in a region generally known for gentler whiskies. The distillery prides itself with its unique 2.81 distillation process, which is used exclusively at Mortlach.

Until recently, a cask of Mortlach's single malt whisky was almost impossible to come by. Most of what Mortlach distilled was reserved for the infamous Johnnie Walker blends. Now, releases from Mortlach are highly desired among whisky enthusiasts because of the distillery's growing popularity in the single malt whisky scene.

## DISTILLERY HISTORY

Mortlach was founded in 1823 by James Findlater, shortly after the Excise Act passed. Before the Act, Mortlach was home to an illicit distillery.

Mortlach changed hands many times throughout history before coming under the prestigious portfolio at Diageo. John and James Grant, pioneers of the infamous GlenGrant whisky, owned Mortlach for several years prior to 1852.

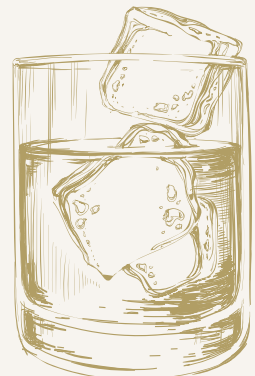
After Grants took all the stills, leaving Mortlach abandoned, a railway surveyor by the name of George Cowie took over. George Cowie is the inspiration behind Mortlach's 20 Year Old: Cowie's Blue Seal whisky.

In 1896 after Cowie's death, his son, Alexander, took over the distillery and made some much needed improvements. Alexander brought in two additional stills, bringing the grand total to 6. With new stills and procedures in place, Alexander is credited for creating the 2.81 distillation process that Mortlach is known for today.

In 1923, Alexander Cowie retired and the distillery was sold to John Walker and Sons. Eventually, John Walker and Sons found its way under the Distillers Company, and later, under Diageo.

This impressive distillery was able to keep production running throughout the early 1940s despite the war, whereas many other competing distilleries were forced to close. Nestled under the Diageo umbrella, Mortlach is only expected to grow as the demand for its single malt releases continues to rise.

1823





## DISTILLERY INFO

REGION:  
Speyside

YEAR FOUNDED:  
1823

STATUS:  
Operational/ Active

OWNER:  
Diageo

CAPACITY:  
3.8 million litres/yr

## DISTILLERY AWARDS

- MORTLACH SINGLE MALT SCOTCH - *World Whiskies Awards 2018*, Silver
- MORTLACH SINGLE MALT SCOTCH - *World Whiskies Awards 2017*, Gold
- MORTLACH SINGLE MALT SCOTCH - *Speyside World Whiskies Awards 2016*, Silver

## IN THE NEWS

**MORTLACH UNVEILS 47 YEAR OLD FOR £10,000**

29 March 2019 by [Whisky.com](#)

Speyside distillery Mortlach is launching its oldest single malt whisky to date, a 47-year-old expression priced at €10,000 a bottle.

**Mortlach is final single malt in Game of Thrones range**

Diageo is set to launch the final bottling in its limited edition Game of Thrones Single Malt Collection, a 18-year-old Mortlach whisky.

The whisky, called by the dragons – Northern Single Malt Scotch Whisky, is the most and last bottling in the Game of Thrones series.

**Cult Favorite Speyside Distillery Mortlach Releases 3 New Whiskies**

It's fair to say that Speyside single-malt distillery Mortlach isn't a widely known whisky brand. However, among the whisky purvey community, it has earned a unique status. Known as The House of Duffers, the bottles that have been released throughout the years have become coveted items. DW's all about the release of "Three and Four Mortlach". It's also a 70-year-old Mortlach, headed by whisky producer Gordon MacLeod, that recently holds the title of the oldest whisky in the world.

And now Mortlach owner Diageo has announced a new range of three Mortlach whiskies, aged 11 ("The New Whistle"), 18 ("Dufferin's Dream"), and 47-year-old ("Cave's Blue Soul") respectively.

These also will be a great retail exclusive 12-year-old whisky as well.

**Mortlach 70 Year Old 1818 Crystal Decanter**

Diageo (2018) has launched the world's oldest and most iconic whisky in the world (Dufferin's Dream) in the Game of Thrones collection (2018) at the 1818 Crystal Decanter. It is the oldest and most iconic whisky in the world (Dufferin's Dream) in the Game of Thrones collection (2018) at the 1818 Crystal Decanter. It is the oldest and most iconic whisky in the world (Dufferin's Dream) in the Game of Thrones collection (2018) at the 1818 Crystal Decanter.

## DISTILLERY PROFILE

Mortlach, one of the jewels in the crown of Diageo's portfolio, was founded in 1823. It was the first 'legal' distillery in Dufftown and was constructed on the site of an illicit still, in the same year that the Excise Act was passed. Amicably known as the 'Beast of Dufftown' due to the sheer weight of its flavour, it remained in family ownership for the first 100 years before joining John Walker & Sons in 1923; subsequently Diageo.

It was here, at Mortlach, where William Grant (a Dufftown local) worked and acquired the skills and ambitions to one day run his own distillery. By the turn of the 20th century he had opened Glenfiddich and Balvenie.

Mortlach has a capacity of 3.8 million litres per year. This was expected to be increased by a distillery expansion in 2014, but these plans were put on hold in favour of Diageo commencing operations on resurrecting popular silent distilleries; Brora and Port Ellen. This means that casks of Mortlach are still extremely rare to come by.

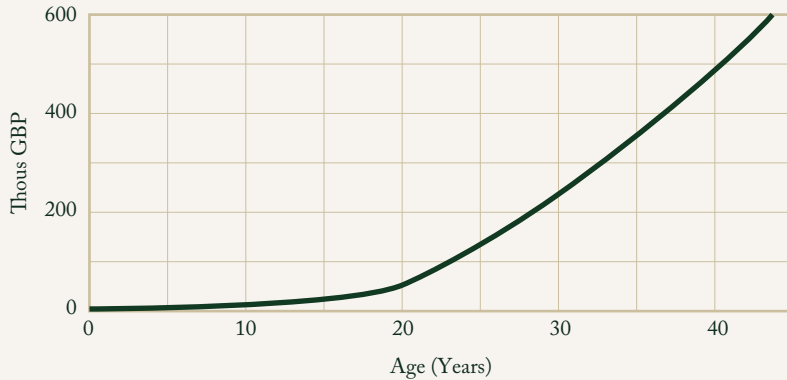
Mortlach operates with 6 stills, and each still is a different shape and size. Three wash stills and three spirit stills. The spirit at Mortlach is somewhere between double and triple distilled - a complicated series of runs through their equipment that they simply call 'The Way'. If one does the maths, it comes out as a 2.81 times distilled spirit. The whole process was performed on site until 1968, when they switched to sourcing maltings from north Speyside; their malt is unpeated.

Casks of Mortlach are highly prized, as they are not easy to get hold of due to their demand in blending from the industry giants. Mortlach's extremely heavy weight is seen as the perfect base note for many notable blends. As a single malt, Mortlach is densely crammed with flavour, and has an exceptionally long finish. It is known for being one of the most intense unpeated whiskies in Scotland.



## TRENDS/MARKET DATA

### *Age Dependency of Cask Prices*



This visual representation of cask price shows why investors are so quick to choose whisky casks as an investment and vehicle for safeguarding wealth. During the early years of maturation, the casks increase in value subtly, yet steadily.

However, patience is an investor's best friend.

Casks throughout the industry see a sharp rise in both demand and, as a result, value as the cask pushes into their second decade and beyond. Most whisky casks are bottled before age 20. Once a cask reaches the age of 20, the whisky becomes more rare, not to mention delicious, and desirable.

Casks allowed to mature past 20 years fetch some of the highest prices on the secondary market. As a cask matures past its second decade, the value continues to increase exponentially.

Investors willing to buy younger casks and hold them to age 20 will see a significant return on their investment. Alternatively, investors willing to hold a cask of any age past age 20 and into the next decades of maturation will have the most to gain.

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## POPULAR BOTTLES



*Mortlach*  
*12 Years Old*  
£50 GBP/BOTTLE



*Mortlach*  
*16 Years Old*  
£80 GBP/BOTTLE



*Mortlach*  
*20 Years Old*  
£200 GBP/BOTTLE



*Mortlach*  
*26 Years Old*  
£1,495 GBP/BOTTLE





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